

KIM HIN INDUSTRY BERHAD
Registration No. 197301003569 (18203-V)
(Incorporated in Malaysia)

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE FORTY-EIGHTH (48th) ANNUAL GENERAL MEETING HELD AT KIM HIN INDUSTRY BERHAD'S CONFERENCE ROOM, 4 ½ MILE, KUNG PHIN ROAD, OFF PENRISSEN ROAD, 93250 KUCHING, SARAWAK, MALAYSIA ON WEDNESDAY, 15 SEPTEMBER 2021 AT 2:00 P.M.

PRESENT

DIRECTORS

Mr. Chua Seng Huat
Dato' John Chua Seng Chai

Mr. Chua Seng Guan
Mdm. Pauline Getrude Chua Hui Lin

Mdm. Chua Yew Lin

Mr. Fong Tshu Kwong

Mr. Ong Ah Ba

Mr. Yong Lin Lin

POSITION

Executive Chairman
Group Managing Director
- Via Video Conferencing
Group Executive Director
Executive Director
- Via Video Conferencing
Executive Director
- Via Video Conferencing
Senior Independent Non-Executive Director
- Via Video Conferencing
Independent Non-Executive Director
- Via Video Conferencing
Independent Non-Executive Director
- Via Video Conferencing

MEMBERS

Mr. Chua Seng Huat
Mr. Chua Seng Guan

PROXIES

Chairman –proxies for thirteen (13) shareholders.

SECRETARY

Mdm. Yeo Puay Huang Via Video Conferencing

SECRETARY OF SUBSIDIARY COMPANIES

Ms. Jong Oi Jen (Mandy)

AUDITORS

Mr. Steven Low and Ms. Wendy Ang form Ernst & Young PLT
-Via Video Conferencing

SCRUTINEER

Ms. Lee Sheau Ling from Commercial Quest Sdn. Bhd.

Presentation on the Financial Statements for the year ended 31 December 2020 together with the reports of the Directors and Auditors thereon.

ADMINISTRATIVE

Pursuant to Paragraph 8.29A of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of General Meeting must be voted by poll.

The Company had appointed Commercial Quest Sdn. Bhd. as the independent scrutineer to validate the votes cast.

SUMMARY OF KEY MATTERS DISCUSSED

No question raised from the members for Agenda 1 to Agenda 8.

POLL RESULTS

The Poll Results of each resolution which were duly verified and confirmed by the Independent Scrutineer, Commercial Quest Sdn. Bhd. were announced at the end of the meeting as follows:

| RESOLUTION | AGENDA | VOTED IN FAVOUR | % | VOTED AGAINST | % | RESULTS |
|-----------------------|---|--------------------------------|----------|--------------------------|----------|----------------|
| Resolution 1 | To approve the payment of Directors' fees amounting to RM271,000 for the financial year ended 31 December 2020. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 2 | To re-elect Mr. Chua Seng Huat as Director of the Company. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 3 | To re-elect Mr. Chua Seng Guan as Director of the Company. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 4 | To re-elect Mr. Yong Lin Lin as Director of the Company. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 5 | To re-appoint Messrs. Ernst & Young PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 6 | To authorise Directors to allot and issue shares pursuant to Section 75 and Section 76 of the Companies Act 2016. | 91,070,350 | 100.00 | 0 | 0 | CARRIED |
| Resolution 7 | To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("Shareholders' Mandate"). | 2,091,000 | 100.00 | 0 | 0 | CARRIED |
| Resolution 8 (Tier 1) | To approve the retention of Mr. Fong Tshu Kwong as an Independent Non-Executive Director of the Company. (Tier 1) | 86,189,825 | 100.00 | 0 | 0 | CARRIED |
| Resolution 8 (Tier 2) | To approve the retention of Mr. Fong Tshu Kwong as an Independent Non-Executive Director of the Company. (Tier 2) | 4,860,525 | 100.00 | 0 | 0 | CARRIED |
| Resolution 9 | To approve the retention of Mr. Ong Ah Ba as an Independent Non-Executive Director of the Company. | 91,060,350 | 100.00 | 0 | 0 | CARRIED |

Based on the poll results, all resolutions as set out in the Amended Notice of the 48th Annual General Meeting of the Company dated 17 August 2021 were duly carried.